

Ohio Department of Insurance

John R. Kasich – Governor
Mary Taylor – Lt. Governor/Director



Required Deposit

The deposit must be on file with the Department before the Certificate of Authority will be issued. An applicant may satisfy Ohio Revised Code 1751.27 requirements with the following items:

- 1) 100% U. S. Government-backed interest bearing;
- 2) State of Ohio Interest bearing;
- 3) Ohio Municipals - interest bearing (must not have defaulted on any interest payment within the last seven years);
- 4) Certificates of Deposit registered in the trust name as follows:
“Superintendent of Insurance, State of Ohio, in trust for the benefit & security of all subscribers of;”
- 5) Corporate notes AAA rating only.

If a Health Insuring Corporation wishes to use direct Participant/Member Banks to hold their deposit, then ODI forms INS2010 and INS2011 must be completed and filed with the Department.

If you have any questions regarding these guidelines, please call (614) 644-3267.