



Bob Taft, Governor
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TO: All Licensed Insurers Approved as Prescription Drug Plan Sponsors in Ohio

**FROM: The Ohio Department of Insurance
Office of Financial Regulation Services**

DATE: October 6, 2005

RE: Clarification of Prescription Drug Plan Notification Requirements

As previously communicated in memorandums dated July 29 and September 28, 2005, licensed insurers wishing to operate as a Prescription Drug Plan (PDP) sponsor in Ohio must notify the Ohio Department of Insurance ("Department") in writing of the company's intention to do so at least 30 days prior to marketing as a PDP. Due to the short timeframe, PDP sponsors desiring to initiate marketing between October 1 and November 15, 2005 must notify the Department as soon as possible, but no later than November 1, 2005.

In addition to providing written notification of the intention to market as a PDP in Ohio, the Department's memorandum also requires the submission of pro forma financial statements within the same timeframe. The pro forma financial statements must include three (3) years of financial projections, which shall include balance sheets, risk-based capital ratios, income statements, cash flow statements and, for Ohio business, a schedule of projected PDP revenues, benefits and expenses. The Department will maintain these pro forma financial statements as confidential and privileged work papers that are not public records, in accordance with section 3901.48 of the Ohio Revised Code. Please mark these pro forma financial statements "Confidential" when filing with the Department.

The format of the pro forma financial statements should be similar to Form 13 of the Uniform Certificate of Authority Application available at http://www.naic.org/industry_ucaa.htm. Questions regarding your submission should be addressed to Gary Burchfield at (614) 719-1548; gary.burchfield@ins.state.oh.us or Mike Motil at (614) 644-3339; michael.motil@ins.state.oh.us.

Your written notification and pro forma financial projections should be sent to:

Gary W. Burchfield
Ohio Department of Insurance
Office of Financial Regulation Services
2100 Stella Ct.
Columbus, Ohio 43215-1067



Accredited by the National Association of Insurance Commissioners (NAIC)
Consumer Hotline: 1-800-686-1526 Fraud Hotline: 1-800-686-1527 OSHIP Hotline: 1-800-686-1578